

# TANGIBLE NET BENEFIT WORKSHEET

The following worksheet may help in the determination of a borrower's tangible net benefit as it relates to the new loan extended.

Borrower Name:	Property Address:
Broker/Lender:	Loan Number:

	New Loan	Previous Loan
Loan Amount		
Term		
Type	[ ] FIXED [ ] ARM [ ] BALOON	[ ] FIXED [ ] ARM [ ] BALOON
Rate		
Monthly Payment		
Prepay Description		
LTV		
DTI		
LOAN PURPOSE Must be specific and relate to distribution of loan proceeds.		

**LOAN ORIGINATOR TO COMPLETE:**

The borrower received the following described tangible, net benefit through a refinancing of this loan or an additional loan secured by this borrower's same property.

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Print: \_\_\_\_\_

Manager/Officer

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date

\_\_\_\_\_  
Borrower Date